



## SAROFIM REALTY ADVISORS

---

Contact: Lynn S. Kehoe  
Sarofim Realty Advisors  
Phone: 214.692.4200  
Fax: 214.692.4201

8115 Preston Road, Suite 400  
Dallas, Texas 75225  
e-mail: lkehoe@sraco.com

# Press Release

## **Jeff Friedlander Joins Sarofim Realty Advisors**

Dallas, TX, August 15, 2005: Sarofim Realty Advisors is pleased to announce that Jeff Friedlander has joined the firm as senior financial analyst in Hospitality Investments. Mr. Friedlander will support the hospitality investment group in acquisitions and asset management functions. Sarofim currently has 134 hotel investments, containing approximately 20,000 hotel rooms, located in 31 states. Prior to joining Sarofim, Jeff was an analyst with both Accenture and Lehman Brothers where he was responsible for creating analyses used to support transactions and management's financial forecasts.

“We are excited to have someone with Jeff’s background and expertise. He will be an asset for the firm and our clients as he supports the strategies and goals of our hospitality investment group,” said Sarofim’s President and CEO, Al Galpern.

Jeff is a graduate of Northwestern University with a degree in industrial engineering and management science. He also has a Masters in Business Administration from the University of Texas at Austin.

###

SAROFIM REALTY ADVISORS is a registered investment advisor with the Securities and Exchange Commission. The company manages real estate investments on behalf of institutional investors and has investments located throughout the United States. Sarofim Realty Advisors delivers investments that optimize the balance of risk and return.