

SAROFIM REALTY ADVISORS

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Press Release

Kim P. Nelson Promoted to Vice President

Dallas, TX, January 3, 2005: Sarofim Realty Advisors is pleased to announce that Kim P. Nelson has been promoted to the position of Vice President. Ms. Nelson is responsible for asset management of the firm's investments on behalf of institutional investors. Al Galpern, Sarofim's President and CEO said, "Kim's promotion is the result of excellent work in adding value to client portfolios through experience and understanding of real estate." Ms. Nelson has eighteen years of real estate experience, including prior experience with a major real estate development company, and has been with Sarofim since 1996.

Kim is a 1986 graduate of Southwest Texas State University and is a member of the Urban Land Institute.

Sarofim Realty Advisors delivers investments that optimize the balance of risk and return for a limited number of long-term clients. With investments located throughout the United States, Sarofim Realty Advisors manages real estate investments on behalf of institutional investors.