



SAROFIM REALTY ADVISORS

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Press Release

SAROFIM REALTY ADVISORS BUYS BRISTOL CENTER

DALLAS, TX – June 1, 2005 - Sarofim Realty Advisors (“Sarofim”) announced today the purchase of Bristol Center in Santa Ana, California on behalf of an institutional investor. The community shopping center, located at 3601 Bristol Street, Santa Ana, California, contains 165,763 square feet and is anchored by Sav-On Drugs, Staples, and Office Depot. Other notable tenants include FedEx Kinko's, Cingular Wireless, Wells Fargo, and Radio Shack.

Simon Honeybone and Jeff Chavez handled the acquisition for Sarofim Realty Advisors. Todd Goodman, Preston Fetrow, and Kirk Brummer of CBRE were responsible for marketing the asset for Bahrain-based Investcorp.

Al Galpern, CEO of Sarofim Realty Advisors said, “Bristol Center is a strategic asset in a very solid retail market. The center will provide long-term stable cash flow for our client and will be a valuable core holding.”

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SAROFIM REALTY ADVISORS is a registered investment advisor with the Securities and Exchange Commission. The company manages real estate investments on behalf of institutional investors and has investments located throughout the United States. Sarofim Realty Advisors delivers investments that optimize the balance of risk and return for a limited number of long-term clients.